

## **ASSET MANAGEMENT POLICY**

### **OBJECTIVE**

This policy provides the framework to ensure that Dulverton Waste Management's (DWM) assets are effectively and efficiently managed whilst meeting community needs and expectations for current and future generations. The importance of these assets to the community and their significance in terms of DWM's budgets and operations means that asset management must be at the forefront of DWM's planning.

### **SCOPE**

This policy applies to the Board, employees, contractors and sub contractors of DWM involved in the creation, acquisition, operation, maintenance, rehabilitation and disposal of all DWM assets.

### **DEFINITION**

For the purpose of this policy, "assets" include all DWM assets, namely:

- Roads
- Leachate infrastructure including pipe network, pump stations and treatment plants
- Stormwater infrastructure
- Buildings
- Land
- Land improvements including all assets not recognised by the above classifications where the structure of improvement increases the value of the land
- Office furniture and equipment
- Plant and minor plant
- Weighbridge and associated hardware

Other terms relating to asset management have the same meaning as defined in the *International Infrastructure Management Manual (Australia/New Zealand Edition)*.

## **POLICY STATEMENT**

DWM is committed to:

- Achieving financial sustainability of its assets while providing for suitable aftercare reserves.
- Maintaining and rehabilitating its existing assets in a manner which is acceptable to the community with consideration given to safety, quality and the environment.
- Leaving a positive legacy.

## **RESPONSIBILITIES**

### **Board**

- To act as custodians of community assets;
- To provide adequate budgetary provision and resources for implementation and maintenance of this policy.
- To protect the environment.

### **Chief Executive Officer**

- To recognise and adopt Asset Management as a function of the organisation.
- To monitor and review the performance of DWM staff in achieving the Asset Management Strategy.
- To provide accurate and reliable information is presented to the DWM Board for decision-making.
- To develop and implement procedures to allow DWM's asset database to be maintained and updated.
- To present information to DWM's Board in terms of Asset Management lifecycle risks and costs.
- To protect the environment.

**REVIEW**

This policy will be reviewed at least annually to ensure its relevance in terms of community needs and expectations and DWM's goals, targets and statutory requirements.

<b>Reference</b>		
APPROVED BY DWM BOARD:	29 <sup>th</sup> September 2009	Minute No. 14/2-09 - Audit
EFFECTIVE DATE:	29 <sup>th</sup> September 2009	
REVIEW DATE:	21 <sup>st</sup> September 2010	Minute No. 4/3-10 Audit
REVIEW DATE:	26 <sup>th</sup> September 2011	Minute No. 7/2-11 Audit
NEXT REVIEW DATE:	1 <sup>st</sup> September 2012	
ADMINISTERED BY:	Chief Executive Officer	